

AGREEMENT

This agreement made and entered into on the 2nd day of April, 1992, by and between the Village of Magnetic Springs (the Village) and the Union County Community Improvement Corporation (the Corporation), witnesseth:

WHEREAS, in accordance with Section 1724.10 of the Ohio Revised Code, the Corporation was designated the agency and instrumentality of the Village for the industrial, commercial, distribution and research and development in the Village; and,

WHEREAS, the Village desires to engage the services of the Corporation for the purposes of advancing, encouraging and promoting the industrial, economic, commercial and civic development of the community,

NOW, THEREFORE, it is agreed, by and between the parties that:

1. The Corporation, through its Office of Economic Development shall use its best efforts to carry out the Village's goals and objectives for industrial, commercial, distribution, and research development.

2. The Corporation, through its Office of Economic Development, shall work closely with the Village administration and keep the Village informed of its economic development efforts.

3. For and in consideration of the services rendered or to be rendered by the Office of Economic Development, the Village agrees to pay \$ 200.00 in calendar years 1992, 1993 and 1994.

4. In the event the legislative authority of the Village fails or refuses to appropriate funds to carry out the purpose of this agreement during its term, the Village shall not be liable to the Corporation, its successors or assigns, in any manner whatsoever.

IN WITNESS WHEREOF, We have hereunto set our hands on the day first above mentioned.

VILLAGE OF MAGNETIC SPRINGS

By: Charlene Conrad Mayor
CHARLENE CONRAD, MAYOR

Attest: Shirl J. Stultz, Clerk
SHIRL STULTZ, CLERK-TREASURER

UNION COUNTY COMMUNITY
IMPROVEMENT CORPORATION

By: _____
STEVE A. STOLTE, PRESIDENT

By: _____
MICHAEL J. GRIGSBY, SECRETARY