

**VILLAGE OF MAGNETIC SPRINGS**  
**MINUTES OF SPECIAL BUDGET MEETING DECEMBER 29, 2009**

<b>Present -</b>	Martha "Kathy" Cantrell – Mayor Dean Bowsher, Sr. Carol Verity – Council President	Melinda Ritchie – Clerk/Treasurer Richard Murphy Rex Pierce
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**OPENING:**

This meeting of the Council of the Village of Magnetic Springs was called to order by Mayor "Kathy" Cantrell at 7:00PM at 30 W. Magnetic St., Magnetic Springs, OH 43036.

**BUDGET:**

Melinda Ritchie presented council with the 2010 budget. The revenue budget was approximated based on last year's funds as final confirmation has not been received of the Union County Auditors Office.

The budget worksheet was presented showing 4 years of prior spending as the basis for calculation of some expenses. It was noted that council had mentioned the replenishment of the Mosquito Spray therefore the budget included \$3500 appropriated for the expense although no 2009 expense was incurred this amount was based on the 2008 expenditure of \$3207.25. Rex Pierce mentioned the expense was thought to have gone up to \$3500 therefore requested \$3800 be appropriated to ensure enough was appropriated. An additional major expenditure included for the 2010 budget is \$4600 for the upcoming 2 year audit that expensed out at \$4418.00 total for the last audit. The total estimated General Fund budget for the 2010 expenditures presented with the adjustment requested for the mosquito spray amounted to \$29875.00.

Our estimated revenue for the General Fund 2010 totaled \$21,289.15. Although we have funds to cover this budget difference our current operating levy is not enough to continue in this manner. The new levy combined with our current levy will allow us to meet our current expenses, but additional expenses, or non-renewal of our existing levy may require us to request more from the voters, for our continual existence.

The estimated revenue for the Street Fund is \$9040.00. Our 2009 Expenditures were less than those in 2008, however due to upcoming repairs that may be necessary \$8850.00 will be budgeted. No monies have been budgeted from the State Highway Fund, or the Permissive Motor Vehicle Fund.

Rex Pierce made a motion to accept the budget as presented for the 2010 Expenditures. Richard Murphy seconded the motion. All present council members agreed.

Robert Baughman will order the drum of Mosquito Spray. Ritchie will issue a PO for the original \$3500 the expense was thought to have cost. If more is need council will need to approve.

**ADJOURNMENT:**

In agreement that all budget business had been concluded, Rex Pierce made a motion at 7:45 PM for adjournment of meeting. Richard Murphy seconded the motion and all present council members agreed to adjourn until January 21, 2010, at 7:00 PM at the Village/Twp Hall at 30 W. Magnetic St., Magnetic Springs, OH 43036.