

Village of Magnetic Springs, Ohio
RESOLUTION No. R-15-01

**RESOLUTION TO PLACE 5 MILLS LEVY VOTE ON BALLOT FOR
NOVEMBER 2015 VOTE; LEVY EXPIRES IN 2015, FIRST DUE IN 2017**

The Council of the Village of Magnetic Springs, Union County, Ohio, met in Special session on the 29th day of July, 2015 at the office of the Village of Magnetic Springs with the following members present:

Richard Murphy
Rex Pierce
Deborah Lutz
Dean Bowsheer, Sr.
Darrel Wheeler
~~Carol Verity~~

Rex Pierce moved the adoption of the following Resolution:

WHEREAS, it is necessary to place the 5 Mills Tax Levy Renewal option on the November 2015 voter ballot, pursuant to Ohio Revised Code 5705.19. Current levy expiration is December of 2015. The levy type is renewal; five year term: 2016-2020. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$11, 588.45.

Therefore be it

RESOLVED by the Council of the Village of Magnetic Springs, Union County, Ohio that this council notify the Union County Board of Elections to place this Issue on the ballot, and be it further RESOLVED, that authorization is hereby pronounced to the Village Fiscal Officer to file to the Union County Board of Elections for further review.

Deborah Lutz seconded the Motion and all agreed.

ADOPTED JULY 29, 2015

Carol Verity, Council President

Martha K. Cantrell
Martha K. Cantrell, Mayor

Attested by:

Casey J. Tuck
Casey J. Tuck, Fiscal Officer