

**A RESOLUTION DECLARING THE NECESSITY FOR THE RENEWAL OF AN  
EXISTING 5 MILL LEVY FOR PROPERTY TAXES FOR THE PURPOSE OF  
CURRENT OPERATING EXPENSES FOR THE VILLAGE OF MAGNETIC  
SPRINGS, OHIO.**

**Resolution No. 20-13**

**WHEREAS**, the Village of Magnetic Springs is located within Union County, State of Ohio; and

**WHEREAS**, the present 5 mill operating levy for current operating expenses is due to expire; and

**WHEREAS**, Council finds that renewing the expiring 5 mill operating levy is in the best interest of the residents of the Village of Magnetic Springs; and

**WHEREAS**, pursuant to Ohio Revised Code Section 5705.19(A), it is necessary to levy a tax in excess of the ten mill limitation for the current expenses of the Village; and

**WHEREAS**, the Council for the Village of Magnetic Springs has determined it is necessary to renew the existing 5 mill operating levy which is outside the 10.0 mill limitation levied by the County; and

**WHEREAS**, the Council of the Village of Magnetic Springs has taken into consideration minimizing the tax burden upon the citizens of the village yet in the interest of raising sufficient revenue to provide adequate government and services to the citizens,

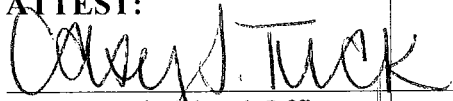
**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE  
VILLAGE OF MAGNETIC SPRINGS, OHIO THAT:**

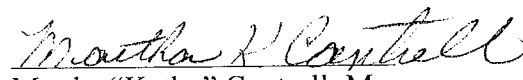
- Section 1. The purpose of this levy shall be for the continuation of current operating expenses pursuant to Ohio Revised Code 5705.19(A).
- Section 2. That the proposed renewal levy shall be at the rate of 5 mills, which shall be at an equal rate to the existing 5 mill levy.
- Section 3. That the first year in which the levy is due 2021, for the first collection to begin in the calendar year 2021, and its term shall be five (5) years. Said levy shall generate approximately \$10,780.00.
- Section 4. The Council of the Village of Magnetic Springs finds that it is necessary to renew this levy to continue to maintain the government structure and provide services to the citizens of the Village of Magnetic Springs.

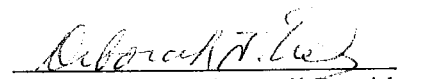
- Section 5. The clerk of the Council of the Village of Magnetic Springs has delivered to the Union County Auditor a request for the certification of the values.
- Section 6. The tax is to be levied upon the entire territory of the Village of Magnetic Springs if approved by a majority of the electors.
- Section 7. The tax levy shall be submitted to the electors of the Village of Magnetic Springs at the general election to be held on May 4, 2021.
- Section 8. The tax levy shall be submitted to the entire territory of the Village of Magnetic Springs.
- Section 9. The Council of the Village of Magnetic Springs finds and determines that all formal actions of this Council and any of its committee concerning and relating to the adoption of this resolution were taken, and all deliberations of this Board and any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.
- Section 10. This Resolution shall take effect immediately upon passage.

Passed this 19<sup>th</sup> day of November, 2020.

**ATTEST:**

  
Casey Tuck, Fiscal Officer

  
Martha "Kathy" Cantrell, Mayor

  
Deborah Lutz, Council President

**APPROVED AS TO FORM**

\_\_\_\_\_  
Alison Boggs, Village Solicitor

**CERTIFICATE OF PUBLICATION**

Pursuant to the provisions of the Ohio Revised Code, Section 731.25,

I, Casey Tuck, Fiscal Officer of the Village of Magnetic Springs, published by posting the same on this 19<sup>th</sup> day of November 2020, at each of the following public places in the Village of Magnetic Springs, as follows:

Post Office

Community Center

and the Magnetic Springs Municipal Building on this 19<sup>th</sup> day of November 2020.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my seal of office this 19<sup>th</sup> day of November, 2020.



CASEY JEAN TUCK  
NOTARY PUBLIC - OHIO  
MY COMMISSION EXPIRES 5.22.24

Casey J. Tuck  
Casey Tuck, Fiscal Officer

## Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate  
and requests the revenue produced by that rate.

The county auditor of Union County, Ohio, does hereby certify the following:

1. On July 16, 2020, the taxing authority of the Magnetic Springs Village Council  
(political subdivision name) certified a copy of its resolution or ordinance adopted July 16, 2020,  
requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue  
that would be produced by Five mills ( 5 .0 ) mills, to levy a tax outside the 10-mill limitation for  
General Operating purposes pursuant to Revised Code § 5705.19, to be placed on the ballot  
at the May 4, 2021, election. The levy type is Renewal; 5 years; 2021-2025.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of  
the subdivision remains constant throughout the life of the levy, is calculated to be \$ 10,780.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is  
\$ 3,184,540

Auditor's signature

Date

### Instructions

1. "Total tax valuation" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of personal and public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase and (7) replacement with a decrease levies.
4. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

# Worksheet to Calculate Revenue for Form DTE 140R When a Taxing Authority Certifies a Rate and Requests the Revenue Produced by that Rate for Renewal Levies

DTE 140R-W2  
Rev. 8/08  
O.R.C. §5705.03(B)

## Calculation of Revenue

	<u>Tax Value</u>		<u>Millage Rate</u>			<u>Revenue</u>
1. Class I Real – Res/Ag	\$ 2,911,250.00	X	3 44	÷	1,000 =	\$ 10,042.00
2. Class II Real – Other	\$ 150,100.00	X	4 59	÷	1,000 =	\$ 690.00
3. Public Utility Personal	\$ 123,190.00	X	5 00	÷	1,000 =	\$ 616.00
4. General Personal	\$ _____	X	_____	÷	1,000 =	\$ _____
5. Personal Property Phase-out Reimbursement Payment						\$ _____
6. Total Revenue						\$ 11,348.00

TV: 3,184,540

9.5%

10,780 -

## Instructions

**Line 1.** Enter tax valuation of all Class I real property (residential and agricultural property) included on the tax list most recently certified for collection. Enter the existing effective tax rate in mills for Class I. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

**Line 2.** Enter tax valuation of all class II real property (all other real property) included on the tax list most recently certified for collection. Enter the existing effective tax rate in mills for Class II. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

**Line 3.** Enter the estimated valuation of public utility personal property for the first tax year the levy will be assessed against public utility personal property. To determine the public utility valuation, please refer to the values in the appropriate spreadsheet available at:

[www.tax.ohio.gov/channels/government/services\\_for\\_local\\_govts.stm](http://www.tax.ohio.gov/channels/government/services_for_local_govts.stm)

**Note:** Public utility personal property taxes are assessed at the same time as real property taxes, except, beginning in 2007, telecommunications property. The public utility values in the spreadsheets reflect the shift of telecommunications property to general business property.

Enter the gross tax rate requested in mills. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

**Line 4.** Using the estimated values published on the Department of Taxation's Web site at the address provided above, enter the estimated general personal property value for the first general personal property tax year the levy will be collected. (**Note:** If the first year for which the levy will be assessed against real property is tax year 2008, then the first tax year that levy will be assessed against personal property will be 2009.) Since telecommunications companies are the only general businesses that are still liable for the personal property tax, and then only for tax years 2009 and 2010, only the estimated value of the telecommunications property should be entered on this line. No entries should be made on this line for levies that will first be effective for real property for tax year 2010 or thereafter. Then enter the gross tax rate requested in mills. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

**Line 5.** Enter the amount of the reimbursement payment (if any) the subdivision will receive for a qualified renewal levy for the first general personal property tax year the proposed levy will be or would be in effect. (**Note:** If the first year the proposed levy will be assessed against real property is tax year 2008, then the first year that levy will be assessed against personal property will be 2009.)