

**A RESOLUTION DECLARING THE NECESSITY FOR THE RENEWAL OF AN
EXISTING 5 MILL LEVY FOR PROPERTY TAXES FOR THE PURPOSE OF
CURRENT OPERATING EXPENSES FOR THE VILLAGE OF MAGNETIC
SPRINGS, OHIO.**

Resolution No. 21-01

WHEREAS, the Village of Magnetic Springs is located within Union County, State of Ohio; and

WHEREAS, the present 5 mill operating levy for current operating expenses is due to expire; and

WHEREAS, Council finds that renewing the expiring 5 mill operating levy is in the best interest of the residents of the Village of Magnetic Springs; and

WHEREAS, pursuant to Ohio Revised Code Section 5705.19(A), it is necessary to levy a tax in excess of the ten mill limitation for the current expenses of the Village; and

WHEREAS, the Council for the Village of Magnetic Springs has determined it is necessary to renew the existing 5 mill operating levy which is outside the 10.0 mill limitation levied by the County; and

WHEREAS, the Council of the Village of Magnetic Springs has taken into consideration minimizing the tax burden upon the citizens of the village yet in the interest of raising sufficient revenue to provide adequate government and services to the citizens,

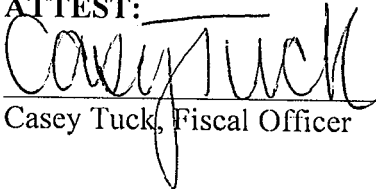
**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE
VILLAGE OF MAGNETIC SPRINGS, OHIO THAT:**

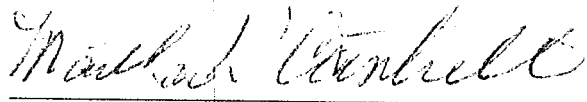
- Section 1. The purpose of this levy shall be for the continuation of current operating expenses pursuant to Ohio Revised Code 5705.19(A).
- Section 2. That the proposed renewal levy shall be at the rate of 5 mills, which shall be at an equal rate to the existing 5 mill levy.
- Section 3. That the first year in which the levy is due 2021, for the first collection to begin in the calendar year 2021, and its term shall be five (5) years. Said levy shall generate approximately \$10,780.00.
- Section 4. The Council of the Village of Magnetic Springs finds that it is necessary to renew this levy to continue to maintain the government structure and provide services to the citizens of the Village of Magnetic Springs.

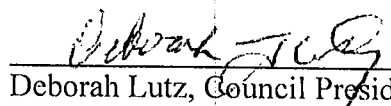
- Section 5. The clerk of the Council of the Village of Magnetic Springs has delivered to the Union County Auditor a request for the certification of the values.
- Section 6. The tax is to be levied upon the entire territory of the Village of Magnetic Springs if approved by a majority of the electors.
- Section 7. The tax levy shall be submitted to the electors of the Village of Magnetic Springs at the general election to be held on November 2, 2021.
- Section 8. The tax levy shall be submitted to the entire territory of the Village of Magnetic Springs.
- Section 9. The Council of the Village of Magnetic Springs finds and determines that all formal actions of this Council and any of its committee concerning and relating to the adoption of this resolution were taken, and all deliberations of this Board and any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.
- Section 10. This Resolution shall take effect immediately upon passage.

Passed this 18th day of February, 2021.

ATTEST:


Casey Tuck, Fiscal Officer


Martha "Kathy" Cantrell, Mayor


Deborah Lutz, Council President

APPROVED AS TO FORM

Alison Boggs, Village Solicitor